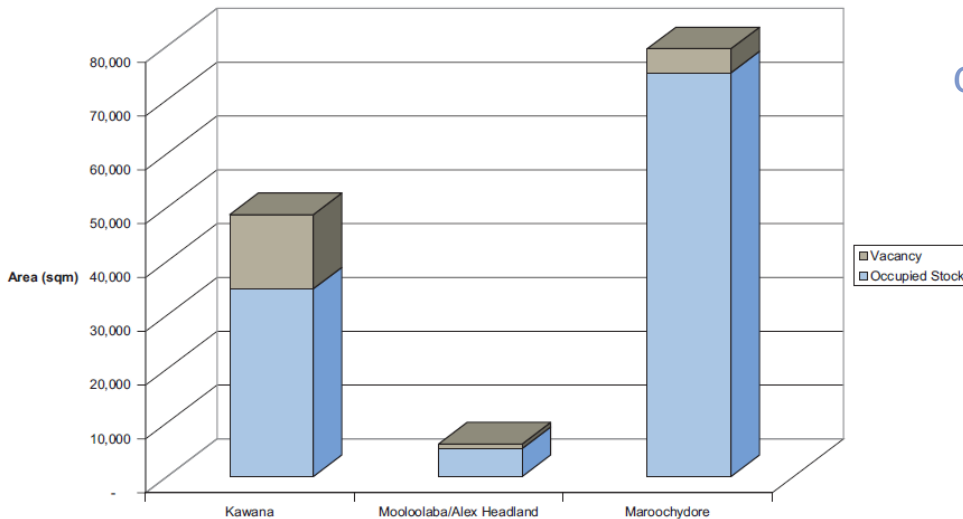


Sunshine Coast Office

Sunshine Coast Office Market Snapshot



“Through the best people, systems & technology we deliver investment opportunities and solutions aligned with our clients objectives”

Key Points

Provided below is a summary of the key findings in the Property Council of Australia Office Market Report:

- Total office stock within the monitored precincts on the Sunshine Coast at the commencement of 2011 remained unchanged at 134,226 square metres, from the previous year.
- The total office vacancy on the Sunshine Coast at the beginning of 2011 equated to 14.20%, an improvement from 12 months earlier, when the reported vacancy was at 16.20%.
- Net absorption was calculated at 2,741 square metres during 2010 which is a significant reduction from the take up of 4,272 square metres during 2009 and 7,918 square metres in 2008.
- There remains a shortage of quality stock in Maroochydore with a current vacancy of 5.63%. Maroochydore remains the preferred location on the coast.
- The Kawana Business Village has the highest office vacancy rate on the coast with a vacancy of 28.33%. This is however expected within a developing office precinct.
- The current circumstances are presenting tenants with some very reasonably priced office accommodation in the short term and it would appear a good time to secure new accommodation in readiness for economic recovery.

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